



## Wilderness Ridge Homeowners Association, Inc.

### Board of Directors

**December 28, 2015, Board Meeting**

7:00 pm, Chuck Greenway Home

Board Members	Present	Absent
Rennie Walt	x	
Steve Gealy	x	
Chuck Greenway	x	
Jeanelle Lust	x	
Brad Bailey	x	
Anne Perlman		x
Gerry Robins	x	

Rennie Walt called the meeting to order at 7:00 pm. The minutes from the November 10, 2015 Board meeting and November 18, 2015 annual meeting were approved.

Gerry Robins was welcomed to Board. He will serve as advisor.

The officers were elected for the 2016 Board year.

President	Rennie Walt
Vice President	Steve Gealy
Treasurer	Chuck Greenway
Secretary	Jeanelle Lust
Director	Brad Bailey
Advisor	Anne Perlman
Advisor	Gerry Robins.

Gerry will be the board's advisor for monitoring the round-about.

There is a new contact person at Hocking and Reed, Krysta Molsen. She will be sending out the contact form for updating the neighbors contact information. Anne Perlman will collect the forms and provide them to Suzi Velinsky to update our contact information. The board had previously agreed to pay Suzi to undertake this task.

**The treasurer's report by Chuck Greenway was approved by board. The HOA should end the year with about \$295,000 in cash. There are still past due dues from 3 homeowners. Liens were filed on all.**

**Meeting adjourned at 7:50pm**

**Next regular meeting is April 6<sup>th</sup> at 7pm at Steve Gealy's house**

**Wilderness Ridge Homeowners Association**  
**Balance Sheet**  
 As of April 30, 2016

	<u>Apr 30, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Checking Account	123,041.37
Money Market Account	263,226.37
<b>Total Checking/Savings</b>	386,267.74
<b>Total Current Assets</b>	386,267.74
<b>Fixed Assets</b>	
Boulders	3,120.67
<b>Total Fixed Assets</b>	3,120.67
<b>TOTAL ASSETS</b>	389,388.41
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	302,028.24
Net Income	87,360.17
<b>Total Equity</b>	389,388.41
<b>TOTAL LIABILITIES &amp; EQUITY</b>	389,388.41

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.

**Wilderness Ridge Homeowners Association  
Profit & Loss**

January through April 2016

	Jan 16	Feb 16	Mar 16	Apr 16	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Association Dues</b>	91,600.00	11,400.00	5,600.00	1,400.00	110,000.00
<b>Total Income</b>	91,600.00	11,400.00	5,600.00	1,400.00	110,000.00
<b>Expense</b>					
<b>Accounting</b>	0.00	1,285.00	0.00	1,166.25	2,451.25
<b>Ground Maintenance</b>	2,924.66	-802.50	5,744.90	125.00	7,992.06
<b>Mailing Expense</b>	110.29	0.00	17.43	0.00	127.72
<b>Mowing</b>	0.00	2,000.00	875.00	875.00	3,750.00
<b>Postage</b>	134.75	0.00	18.13	0.00	152.88
<b>Repairs/Maintenance</b>	0.00	210.00	0.00	0.00	210.00
<b>Snow removal</b>	855.00	1,295.00	0.00	0.00	2,150.00
<b>Supplies</b>	0.00	33.37	0.00	0.00	33.37
<b>Taxes</b>	0.00	0.00	170.00	0.00	170.00
<b>Utilities</b>					
<b>Electric</b>	1,631.18	772.19	273.53	269.98	2,946.88
<b>Water</b>	700.00	700.00	700.00	700.00	2,800.00
<b>Total Utilities</b>	2,331.18	1,472.19	973.53	969.98	5,746.88
<b>Total Expense</b>	6,355.88	5,493.06	7,798.99	3,136.23	22,784.16
<b>Net Ordinary Income</b>	85,244.12	5,906.94	-2,198.99	-1,736.23	87,215.84
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Interest Income</b>	45.99	49.17	49.17	0.00	144.33
<b>Total Other Income</b>	45.99	49.17	49.17	0.00	144.33
<b>Net Other Income</b>	45.99	49.17	49.17	0.00	144.33
<b>Net Income</b>	85,290.11	5,956.11	-2,148.82	-1,736.23	87,360.17

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